



Dobbs Ferry School District 2016-2017 Updated Budget for Adoption

Presented by

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April 7, 2016



Budget Terms

Budget-to-budget increase (decrease) – the change in the total expenditure budget from year to year

Tax levy – the amount of money to be collected through taxes to meet the budget

Tax rate – the amount that the taxpayer will pay per \$1,000 of assessed property value

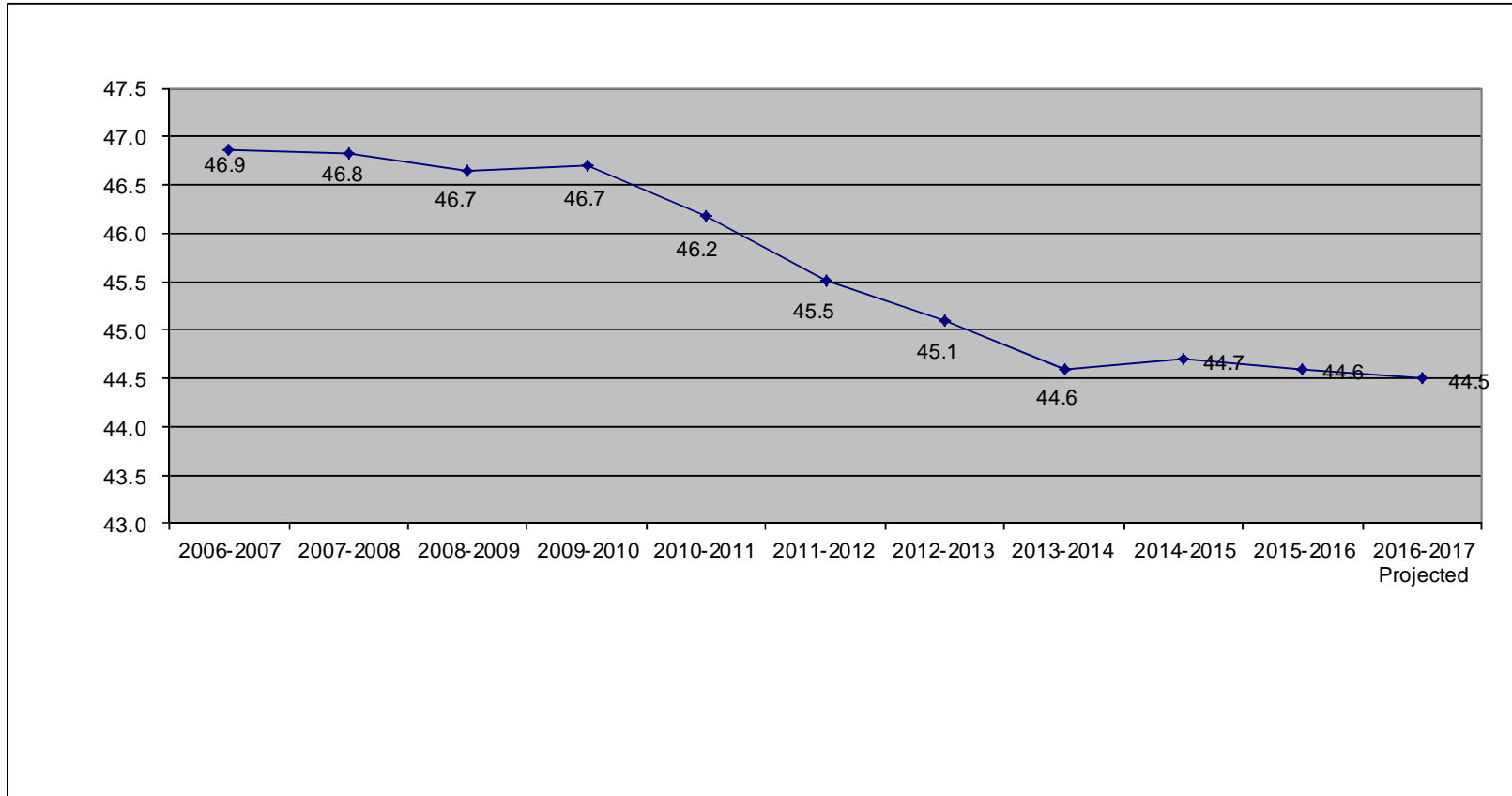
Dobbs Ferry Sources of Revenue 2016-2017

	2015/16 Adopted Budget		2016/17 Proposed Budget		\$ Change	% Change
	\$	% of Budget	\$	% of Budget		
Property Taxes (including STAR)	36,028,198	85.9%	36,028,198	85.0%	-0-	0.0%
State Aid	4,228,529	10.1%	4,615,730	10.9%	387,201	9.2%
Tuition	600,000	1.4%	610,000	1.4%	10,000	1.7%
Sales Tax	460,000	1.1%	491,903	1.2%	31,903	6.9%
Health Services	402,500	1.0%	412,500	1.0%	10,000	2.5%
Other	214,000	.5%	213,000	0.5%	-1,000	-0.5%
TOTAL	41,933,227	100.0%	42,371,331	100.0%	438,104	1.0%

Summary of 2016-2017 Projected Expenditures

Category	Nature of Expenditure	2016-2017 Proposed	% of Budget	2015-2016 Budget
Salaries	Teachers, Nurses, Psychologists, TAs, Monitors, Security Aides, Administrators, Clerical, Custodians & "Exempt" Employees	23,379,157	55.2%	22,456,813
Employee Benefits	Health Insurance, Pension, Employer Payroll Taxes, Workers Comp, Unemployment Insurance and other	10,029,174	23.7%	9,953,141
Note: Salaries & Employee Benefits total 78.9% of the Budget				
Contractual	Facilities: Utilities & Maintenance Professional fees IB Fees Dual Residency Copiers Pupil Service Contractual Travel Insurance Certiorari	2,790,673	6.6%	2,940,218
Debt Service/ Interfund Trans	Principal & interest on bonds and energy performance contract, Transfers to Special Aid Fund	2,092,156	4.9%	1,978,268
BOCES Services	Career & Tech Ed, Staff Development, Special Ed, Technology	1,549,054	3.7%	2,215,883
Transportation	In-District, Out-of –District, Athletics	1,215,315	2.9%	1,248,740
Non- BOCES Tuition	Tuition for special education students attending non-BOCES out of district programs	563,372	1.2%	430,278
Materials & Supplies	School, office, facilities & athletic supplies, testing materials	463,218	1.1%	445,695
Books	Textbooks, Workbooks, Library Books, Periodicals, Software	179,373	.4%	179,996
Equipment	School & office equipment and hardware	109,839	.3%	84,195
Total Expenditures:		42,371,331	100.0%	41,933,227

Taxable Assessments



Assessed Valuation

Assessment Year	School Year	Amount	Increase or (Decrease) from Prior Valuation
2005	2006-2007	46,867,539	- 0 -
2006	2007-2008	46,836,757	-.07%
2007	2008-2009	46,650,811	-.40%
2008	2009-2010	46,463,419	-.40%
2009	2010-2011	46,186,210	-.60%
2010	2011-2012	45,512,603	-1.46%
2011	2012-2013	45,050,977	-1.01%
2012	2013-2014	44,686,601	-.81%
2013	2014-2015	44,712,007	.06%
2014	2015-2016	44,565,784	-.10%
2015 Projected	2016-2017	44,504,148	-0.14%

Tax Levy Cap Calculation

2015-2016 Tax Levy	\$ 36,028,198
x Assessment Growth Factor (assumed)	x <u>1.0000</u>
	36,028,198
+ 2015-2016 PILOTS	+ 25,000
- Tax levy to pay for local capital costs in 15-16	- <u>900,218</u>
	35,152,980
+ CPI or 2% .12%	+ 42,183
- 2016-2017 PILOTS	- <u>25,000</u>
Tax levy limit	35,170,163
+ Tax levy to pay for local capital costs in 16-17	+ <u>866,869</u>
Maximum allowable tax levy (0% increase)	36,037,032
+ Other projected revenues	+ <u>6,343,133</u>
Maximum allowable budget based on tax levy cap	42,380,165
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General Fund Balance and Reserve History

Type of Reserve/ Fund Balance	Year End 6/30/12	Year End 6/30/13	Year End 6/30/14	Year End 6/30/15	Projected 6/30/16
Assigned Fund Balance- Encumbrances	695,467	81,956	373,839	360,821	350,000
Unemployment Insurance	180,472	180,923	156,375	126,766	126,766
Debt Service	1,740,229	1,457,865	1,175,509	892,448	606,448
Retirement System Contributions- ERS	743,439	744,833	746,695	675,256	675,256
Tax Certiorari	5,623,561	4,872,404	5,090,520	4,930,040	5,500,000
Accrued Employee Benefits			25,000	23,813	23,088
Capital Projects	990,150	383,750	994,710	2,487	2,500
Unassigned Fund Balance	1,543,958	1,603,299	1,640,536	1,673,778	1,690,032
Total Fund Balance	11,517,276	9,325,030	10,203,184	8,685,407	8,974,090
Unassigned Fund Balance as % of Budget	4.0%	4.0%	4.0%	4.0%	4.0%

Changes Over the Years

	Budget-to-Budget	Tax Levy	Allowable Tax Levy Cap	Tax Rate
2009-2010	2.7%	0.4%	n/a	0.8%
2010-2011	-0.8%	1.6%	n/a	2.2%
2011-2012	-0.5%	0.4%	n/a	1.9%
2012-2013	1.4%	2.0%	2.3%	2.9%
2013-2014	3.8%	3.5%	3.6%	4.4%
2014-2015	2.3%	1.8%	2.1%	1.7%
2015-2016	2.2%	2.2%	2.5%	2.6%
2016-2017 projected	1.0%	0.0%	0.0%	0.2%
8 year average	1.5%	1.5%	2.1%	2.1%

Proposed 2016-2017 Budget

Proposed Budget	\$	42,371,331
Projected \$ Budget Increase:		438,104
Projected % Budget Increase:		1.0 %
Projected Tax Levy	\$	36,028,198
Projected \$ Tax Levy Increase:		-0-
Projected % Tax Levy Increase:		0.0 %
Projected Tax Rate per 1,000 of Assessed Value		809.55
Projected \$ Tax Rate per 1,000 Increase:		1.26
Projected % Tax Rate Increase:		0.2 %
Projected tax increase on a home with an assessed value of \$20,000 (fmv of approximately \$647,250)	\$	25

Building the 2016-17 Educational Plan & Budget

Account Group	2015-16 Adopted Budget	2016-17 Proposed Budget	\$ Increase / Decrease	% Increase / Decrease
10.. BOE / Meeting	50,285	48,963	-1,322	-2.6%
12.. Central Administration	324,753	334,814	10,061	3.1%
13.. Business Administration	598,253	598,268	13	0.0%
14.. Legal / Personnel	209,199	204,161	-5,038	-2.4%
16.. Central Services	2,858,820	2,794,090	-64,730	-2.3%
19.. Special Items	711,323	634,041	-77,282	-10.9%
20.. Curriculum / Instruction	1,648,379	1,777,981	129,602	7.9%
21.. Teaching	13,073,944	13,132,693	58,749	0.4%
22.. Special Apportionment Programs	5,785,861	5,989,266	203,405	3.5%
26.. Instructional Media	1,217,941	1,249,165	31,226	2.6%
28.. Pupil Services	2,261,720	2,258,644	-3,076	-0.1%
55.. Pupil Transportation	1,248,740	1,215,315	-33,425	-2.7%
80.. Curricular Activities	12,600	12,600	-0-	0.0%
90.. Employee Benefits	9,953,141	10,029,174	76,033	0.8%
97.. Debt Service	1,938,268	2,057,156	118,888	6.1%
99.. Interfund Transfers	40,000	35,000	-5,000	-12.5%
Grand Totals	41,933,227	42,371,331	438,104	1.0%

Budget Development Calendar

- **2/4/2016 - Superintendent's Proposed 2016/17 Budget Presentation**
- **3/5/2016 - Detailed Budget Presentations**
- **4/7/2016 - Revenue Forecast, Review of Proposed Budget**
- **4/14/2016 - Adoption of 2016/17 Budget and Property Tax Report Card**
- **5/5/2016 - Public Hearing on the Budget**
- **5/17/2016 - Budget Vote**